Training Course on Ship Chartering, Laytime and Demurrage Masterclass

Professional Development Training Course Outline

Category	Development	**Duration**	5 Days
Base Fee	$1,500 USD	**Delivery Mode**	Online / On-site Hybrid

Course Introduction

This intensive masterclass provides a comprehensive understanding of **ship chartering**, **laytime management**, and **demurrage principles**, crucial for professionals in the maritime industry. Participants will gain practical skills in negotiating charter party agreements, accurately calculating laytime and demurrage, and effectively managing potential disputes. Mastering these interconnected areas is essential for optimizing vessel utilization, minimizing operational costs, and maximizing profitability in today's competitive shipping market. The course delves into the intricacies of various charter party types, the nuances of laytime commencement and exceptions, and the financial implications of demurrage and despatch, equipping attendees with the knowledge to make informed decisions and safeguard their organizations' interests.

By focusing on the strategic application of **charter party clauses**, the precise calculation of **laytime and demurrage**, and proactive **dispute prevention**, this masterclass offers tangible organizational benefits. Participants will learn to interpret complex contractual terms, avoid costly errors in laytime calculations, and implement effective strategies for minimizing demurrage exposure and maximizing despatch earnings. This enhanced expertise translates to improved operational efficiency, reduced financial risks, stronger negotiation positions, and ultimately, a more robust and profitable maritime operation. The training fosters a deeper understanding of the rights and obligations of all parties involved in a charter agreement, promoting smoother operations and stronger business relationships.

Programme Curriculum

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Course Duration

5 days

Course Objectives

This masterclass aims to equip participants with the following key skills and knowledge:

1. Understand the fundamental principles and key clauses within various **charter party agreements** (voyage, time, bareboat).
2. Develop effective **negotiation strategies** for securing favorable terms in **ship chartering contracts**.
3. Master the legal and operational aspects of **laytime definition** and its impact on vessel operations.
4. Understand the requirements and implications of tendering a valid **Notice of Readiness (NOR)**.
5. Accurately determine the **commencement of laytime** under different charter party terms and conditions.
6. Develop proficiency in **laytime calculation methods** for both dry and wet cargo trades.
7. Identify and apply common **laytime exceptions** such as weather delays, strikes, and port congestion.
8. Comprehend the fundamental principles of **demurrage**, its purpose, and its legal implications.
9. Accurately calculate **demurrage charges** based on charter party clauses and operational data.
10. Understand the concept of **despatch** and correctly calculate **despatch earnings** where applicable.
11. Learn how to prepare and utilize a **Statement of Facts (SOF)** as crucial evidence in laytime and demurrage claims.
12. **:** Gain insights into effective **dispute resolution mechanisms** for laytime and demurrage claims, including negotiation and arbitration.
13. Implement strategies for **risk mitigation** related to chartering, laytime, and demurrage to protect organizational interests.

Organizational Benefits

- **Reduced Operational Costs:** Minimize expenses associated with demurrage through accurate laytime management and proactive planning.
- **Improved Profitability:** Maximize revenue potential by optimizing vessel turnaround times and potentially earning despatch.
- **Enhanced Contractual Understanding:** Equip staff with the expertise to interpret and apply complex charter party clauses effectively.
- **Stronger Negotiation Power:** Develop skilled negotiators who can secure favorable terms in chartering agreements.
- **Minimized Disputes:** Proactive management of laytime and demurrage reduces the likelihood of costly and time-consuming disputes.
- **Increased Efficiency:** Streamline vessel operations by ensuring clear understanding and adherence to laytime provisions.
- **Better Risk Management:** Identify and mitigate potential financial and operational risks associated with chartering.
- **Improved Stakeholder Relations:** Foster smoother communication and collaboration with charterers, owners, and port authorities.

Target Audience

1. Chartering Managers and Executives
2. Shipping Operations Personnel
3. Commercial Managers and Analysts
4. Freight Traders and Brokers
5. Marine Insurance Professionals
6. Legal Advisors in the Maritime Sector
7. Port and Terminal Operators
8. Logistics and Supply Chain Managers

Course Outline

Module 1: Fundamentals of Ship Chartering

- Introduction to the shipping industry and chartering principles.
- Different types of charter parties: voyage, time, and bareboat charters.
- Key players and their roles in the chartering process.
- Understanding essential shipping terminology and abbreviations.
- Overview of the structure and common clauses in charter parties.

Module 2: Deep Dive into Charter Party Agreements

- Detailed analysis of voyage charter party clauses and their implications.
- Examining time charter party terms, including hire, off-hire, and performance.
- Understanding bareboat charter agreements and responsibilities.
- Negotiating key contractual terms: freight rate, laycan, delivery, and redelivery.
- The impact of Incoterms on charter party obligations.

Module 3: The Intricacies of Laytime Definition

- Defining "laytime" and its legal and operational significance.
- Understanding different types of laytime: fixed, calculated, and customary.
- The importance of clear and unambiguous laytime clauses.

- Factors influencing the definition and calculation of laytime.
- Legal precedents and interpretations of laytime clauses.

Module 4: Commencement and Calculation of Laytime

- The role and requirements of a valid Notice of Readiness (NOR).
- Conditions for the effective tender and acceptance of the NOR.
- Determining the exact time of laytime commencement based on charter party terms.
- Step-by-step guide to calculating laytime for various cargo types.
- Practical exercises and case studies on laytime calculation.

Module 5: Managing Laytime Exceptions and Interruptions

- Identifying common exceptions to laytime: weather, strikes, congestion, etc.
- Understanding the impact of "weather working days" (WWD) and other exceptions.
- Rules for the resumption of laytime after an interruption.
- Proper documentation and evidence for claiming laytime exceptions.
- Analyzing case studies involving laytime exceptions and disputes.

Module 6: Understanding Demurrage and Despatch

- Defining "demurrage" as compensation for vessel delay.
- The relationship between laytime expiry and the commencement of demurrage.
- Calculating demurrage rates and the impact of different clauses.
- Understanding "despatch" as a reward for early completion of cargo operations.
- Calculating despatch rates and common "no despatch" clauses.

Module 7: Handling Laytime and Demurrage Claims

- The importance of accurate record-keeping and documentation.
- Preparing a comprehensive Statement of Facts (SOF) as evidence.
- Identifying key documents required for laytime and demurrage claims.
- Analyzing and responding to demurrage claims effectively.
- Strategies for negotiating and settling laytime and demurrage disputes.

Module 8: Dispute Resolution and Risk Mitigation

- Overview of common causes of laytime and demurrage disputes.
- Effective communication and negotiation techniques for dispute resolution.
- Understanding the process of maritime arbitration and litigation.
- Drafting clear and robust charter party clauses to minimize risks.
- Implementing best practices for laytime and demurrage management.

Training Methodology

This masterclass will employ a blended learning approach, incorporating:

- **Interactive Lectures:** Engaging presentations covering key concepts and principles.
- **Case Studies:** Real-world scenarios and examples to illustrate practical application.
- **Group Discussions:** Collaborative sessions to share experiences and insights.
- **Practical Exercises:** Hands-on activities for laytime and demurrage calculations.
- **Role-Playing:** Simulating negotiation scenarios to enhance practical skills.
- **Q&A Sessions:** Opportunities for participants to address specific queries.

Register as a group from 3 participants for a Discount

Send us an email: info@fineskilltrainingcenter.org **or call** *+254769199797*

Certification

Upon successful completion of this training, participants will be issued with a globally- recognized certificate.

Tailor-Made Course

We also offer tailor-made courses based on your needs.

Key Notes

a. The participant must be conversant with English.

b. Upon completion of training the participant will be issued with an Authorized Training Certificate

c. Course duration is flexible and the contents can be modified to fit any number of days.

d. The course fee includes facilitation training materials, 2 coffee breaks, buffet lunch and A Certificate upon successful completion of Training.

e. One-year post-training support Consultation and Coaching provided after the course.

f. Payment should be done at least a week before commence of the training, to Fineskill Training Center account, as indicated in the invoice so as to enable us prepare better for you.

Upcoming Scheduled Sessions

Start Date	End Date	Location	Price
23 Nov 2026	27 Nov 2026	Online	$1,000
23 Nov 2026	27 Nov 2026	Physical	$1,500
23 Nov 2026	27 Nov 2026	Physical	$3,000
23 Nov 2026	27 Nov 2026	Physical	$3,000
23 Nov 2026	27 Nov 2026	Physical	$6,000

Start Date	End Date	Location	Price
23 Nov 2026	27 Nov 2026	Physical	$4,500
23 Nov 2026	27 Nov 2026	Physical	$6,000
23 Nov 2026	27 Nov 2026	Physical	$6,000

Ready to enroll or request a customized program? Book online or contact us:

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