Training Course on Financial Change and Risk Management in the Public Sector

Professional Development Training Course Outline

Category	Business	**Duration**	10 Days
Base Fee	$3,000 USD	**Delivery Mode**	Online / On-site Hybrid

Course Introduction

The public sector, facing unprecedented **economic volatility** and demands for **fiscal transparency**, requires robust strategies for **financial change management** and **risk mitigation**. This course addresses the critical need for public sector professionals to develop advanced skills in **budgetary reform**, **financial sustainability**, and **enterprise risk management**. Participants will gain practical insights into implementing **digital finance solutions**, navigating **regulatory compliance**, and fostering a culture of **accountability** within their organizations. By mastering these essential competencies, they will be equipped to drive positive change and ensure the long-term financial health of public institutions.

This intensive training program delves into the intricacies of **public financial management**, equipping participants with the tools and frameworks necessary to anticipate and respond to evolving financial landscapes. Through interactive workshops, case studies, and expert-led discussions, attendees will explore best practices in **financial forecasting**, **performance measurement**, and **strategic financial planning**. The curriculum emphasizes the application of **data analytics** and **scenario planning** to inform decision-making and build resilience against potential financial shocks. This course is designed to empower public sector leaders to effectively manage financial change and navigate complex risk environments, ultimately enhancing public service delivery and safeguarding taxpayer resources

Programme Curriculum

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Course Objectives

1. Analyze and apply principles of **public sector accounting standards** and **IPSAS**.
2. Develop and implement effective **budgeting and forecasting** models for public entities.
3. Evaluate and manage **financial risks** associated with public sector projects and initiatives.
4. Design and implement **internal control systems** to prevent fraud and ensure financial integrity.
5. Utilize **data analytics** to improve financial decision-making and performance monitoring.
6. Navigate and comply with evolving **regulatory frameworks** and **compliance requirements**.
7. Implement **digital finance solutions** to enhance efficiency and transparency in financial operations.
8. Develop strategies for **debt management** and **financial sustainability** in the public sector.
9. Conduct **risk assessments** and develop mitigation plans for potential financial threats.
10. Implement **performance-based budgeting** and **outcome-based financial management**.
11. Foster a culture of **financial accountability** and **ethical conduct** within public organizations.
12. Apply **scenario planning** to anticipate and respond to financial uncertainties.
13. Master the principles of **public procurement** and **contract management** to optimize resource utilization.

Organizational Benefits:

- Enhanced **financial transparency** and **accountability**.
- Improved **risk management** and **compliance** practices.
- Increased efficiency and effectiveness in **public financial management**.
- Strengthened **financial sustainability** and **long-term planning**.
- Enhanced capacity to navigate **economic volatility** and **fiscal challenges**.

Target Participants

1. Finance Directors and Managers in Public Sector Organizations
2. Budget Officers and Analysts
3. Internal Auditors and Compliance Officers
4. Public Sector Accountants and Financial Reporting Specialists
5. Project Managers and Program Coordinators

6. Policy Analysts and Strategic Planners
7. Government Procurement and Contract Management Professionals
8. Senior Public Sector Leaders and Decision-Makers

Course Outline

1. **Introduction to Public Financial Management:**
    - Overview of public sector financial principles.
    - Understanding the role of financial management in public service delivery.
    - Introduction to key financial regulations and policies.
    - The importance of transparency and accountability.
    - Ethical considerations in public finance.

- **Public Sector Accounting Standards (IPSAS):**
    - Detailed examination of IPSAS frameworks.
    - Practical application of accounting standards to public sector transactions.
    - Understanding asset and liability management in IPSAS.
    - Financial reporting and disclosure requirements.
    - Impact of IPSAS on financial decision-making.
- **Budgeting and Forecasting:**
    - Principles of effective budget planning and preparation.
    - Techniques for accurate financial forecasting.
    - Developing performance-based budgets.
    - Monitoring and controlling budget execution.
    - Utilizing financial software for budgeting.
- **Financial Risk Management:**
    - Identifying and assessing financial risks in public sector operations.
    - Developing risk mitigation strategies.
    - Implementing risk management frameworks.
    - Understanding the impact of external factors on financial risk.
    - Utilizing risk assessment tools and techniques.
- **Internal Controls and Audit:**
    - Designing and implementing effective internal control systems.
    - Conducting internal audits to ensure compliance.
    - Preventing and detecting fraud in public sector organizations.
    - Understanding the role of external audits.
    - Improving accountability through audit findings.
- **Data Analytics for Financial Decision-Making:**
    - Utilizing data analytics tools for financial analysis.
    - Applying data visualization techniques for reporting.
    - Analyzing financial trends and patterns.
    - Using data to support strategic decision-making.
    - Implementing data-driven performance monitoring.
- **Regulatory Compliance and Governance:**

- Understanding the legal and regulatory framework for public finance.
- Ensuring compliance with relevant laws and regulations.
- Upcoming Scheduled Sessions

Start Date	End Date	Location	Price
23 Nov 2026	04 Dec 2026	Online	$2,000
23 Nov 2026	04 Dec 2026	Physical	$3,000
23 Nov 2026	04 Dec 2026	Physical	$6,000
23 Nov 2026	04 Dec 2026	Physical	$6,000
23 Nov 2026	04 Dec 2026	Physical	$12,000
23 Nov 2026	04 Dec 2026	Physical	$9,000
23 Nov 2026	04 Dec 2026	Physical	$12,000
23 Nov 2026	04 Dec 2026	Physical	$12,000

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