Training Course on Economic Crime and Forensic Auditing

Professional Development Training Course Outline

Category	Business	**Duration**	10 Days
Base Fee	$3,000 USD	**Delivery Mode**	Online / On-site Hybrid

Course Introduction

Economic crime and forensic auditing are critical components in combating fraud, financial misconduct, and corporate corruption across industries. In today's rapidly evolving global economy, economic crime continues to grow, with increasingly sophisticated methods being employed by fraudsters. This course is designed to equip professionals with a deep understanding of forensic auditing techniques, risk management, fraud detection, and legal frameworks. It explores the interplay between economic crime and forensic auditing, offering practical tools and strategies to detect, investigate, and mitigate financial crimes.

Incorporating case studies and real-world scenarios, this course covers essential topics such as forensic investigation methods, financial statement fraud, cybercrime, anti-money laundering (AML), and the legal aspects of economic crime. Learners will gain hands-on experience using tools to uncover fraudulent activities, identify red flags, and develop strategies to prevent financial crimes. By the end of this course, participants will have the skills and knowledge required to take on roles in forensic accounting, fraud investigation, and financial auditing, playing a key role in safeguarding businesses and the financial system

Programme Curriculum

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Course Objectives

1. **Understand Economic Crime**: Define economic crime and explore its types, including fraud, corruption, money laundering, and embezzlement.
2. **Forensic Auditing Techniques**: Learn the key forensic auditing techniques used to identify and investigate financial fraud.
3. **Fraud Detection & Prevention**: Gain expertise in fraud detection and prevention methods through effective forensic auditing.
4. **Cybercrime & Fraud**: Understand the link between cybercrime and financial fraud, focusing on cybersecurity in auditing.
5. **Anti-Money Laundering (AML)**: Learn about AML regulations and how forensic auditors can contribute to preventing financial crimes.
6. **Financial Statement Fraud**: Identify financial statement fraud schemes and understand how to uncover them using forensic techniques.
7. **Investigation Procedures**: Learn the step-by-step process of conducting forensic audits and investigations.
8. **Data Analysis in Forensics**: Develop skills in using data analytics to detect financial fraud and misconduct.
9. **Legal Frameworks in Forensics**: Understand the legal principles governing forensic auditing, including evidence handling and reporting.
10. **Risk Management in Forensic Auditing**: Explore risk management strategies essential for forensic auditors in detecting economic crime.
11. **Regulatory Compliance**: Study compliance requirements related to economic crime and forensic auditing.
12. **Reporting and Presentation**: Learn how to create and present audit findings, reports, and expert testimony.
13. **Career Pathways in Forensic Auditing**: Discover the career opportunities in forensic auditing, fraud investigation, and economic crime prevention.

Organizational Benefits

- Reduced financial losses due to fraud and economic crime.
- Enhanced internal controls and governance processes.
- Improved detection and prevention capabilities for financial irregularities.
- Increased employee awareness of economic crime risks and ethical responsibilities.
- Strengthened regulatory compliance and avoidance of penalties.

- Enhanced organizational reputation and stakeholder trust.
- More effective investigations and recovery of misappropriated assets.
- A proactive approach to mitigating future economic crime threats.

Target Participants

1. **Forensic Accountants**: Professionals involved in investigating financial crimes and fraud.
2. **Internal Auditors**: Individuals responsible for auditing financial operations and identifying risks.
3. **Financial Analysts**: Professionals analyzing financial data for signs of fraudulent activity.
4. **Corporate Lawyers**: Lawyers specializing in corporate governance and financial crime litigation.
5. **Cybersecurity Experts**: Specialists investigating cybercrime and its financial implications.
6. **Compliance Officers**: Individuals responsible for ensuring regulatory compliance and fraud prevention.
7. **Risk Managers**: Professionals focused on risk assessment and management in financial settings.
8. **Government and Law Enforcement Agencies**: Officials involved in investigating and prosecuting financial crimes.

Course Outline

1: Introduction to Economic Crime

- Understanding the definition and types of economic crimes.
- The impact of economic crime on businesses and society.
- Key global economic crime statistics and trends.
- Basic concepts in forensic auditing and fraud detection.
- Role of forensic auditors in combating economic crime.

2: Forensic Auditing Techniques

- Methods used in forensic audits to detect financial fraud.
- Steps in conducting forensic investigations.
- Tools and technologies used in forensic auditing.
- Analyzing financial statements for fraud detection.
- Real-world case studies in forensic auditing.

3: Fraud Detection and Prevention

- Identifying fraud risks within an organization.
- Designing fraud prevention programs and controls.
- Using forensic tools to detect fraudulent activities.
- Early warning signs of financial fraud.
- Developing effective fraud risk management strategies.

4: Cybercrime and Financial Fraud

- The intersection of cybercrime and economic crime.
- Types of cybercrimes related to financial fraud.
- Digital forensics in economic crime investigations.
- Legal considerations in cybercrime and financial auditing.
- Strategies for protecting financial data from cybercriminals.

5: Anti-Money Laundering (AML)

- Introduction to anti-money laundering (AML) regulations.
- Understanding suspicious activity reporting (SAR).
- Role of forensic auditors in AML compliance.
- Tools for detecting money laundering activities.
- Case studies in AML and forensic auditing.

6: Financial Statement Fraud

- Key indicators of financial statement fraud.
- Techniques used to uncover financial fraud in statements.
- How to identify and investigate asset misappropriation.
- Legal implications of financial statement fraud.
- Reporting and presenting findings of financial statement fraud.

7: Forensic Investigation Procedures

- Planning and preparing for a forensic investigation.
- Gathering and preserving evidence.
- Conducting interviews and interrogations.
- Documentation and reporting of findings.
- Presenting forensic evidence in court.

8: Data Analytics in Forensic Auditing

- Introduction to data analytics in forensic auditing.
- Using software tools for fraud detection.
- Analyzing transaction data for red flags.
- Data mining techniques for uncovering financial misconduct.
- Predictive modeling for financial fraud detection.

9: Legal Frameworks in Forensic Auditing

- Understanding the legal environment of forensic audits.
- Key regulations governing forensic auditing practices.
- Legal processes involved in fraud investigations.
- Evidence handling and preservation in audits.
- Expert witness testimony in court cases.

10: Risk Management in Forensic Auditing

- Identifying and assessing risks in forensic audits.
- Developing risk mitigation strategies.
- Integrating risk management into audit procedures.
- Evaluating internal controls and fraud risks.
- Real-life case studies on risk management.

11: Regulatory Compliance in Forensic Auditing

- Key regulations affecting forensic auditing (e.g., SOX, GDPR).
- Compliance challenges in economic crime investigations.
- Developing an effective compliance program.
- Role of forensic auditors in regulatory enforcement.

- Navigating international compliance laws.

12: Reporting and Presentation of Findings

- Best practices in documenting audit findings.
- Preparing clear and concise audit reports.
- Structuring presentations for stakeholders and law enforcement.
- Communicating forensic audit results to non-experts.
- Ethical considerations in reporting forensic findings.

13: Career Pathways in Forensic Auditing

- Job roles in forensic auditing and economic crime investigation.
- Skills and qualifications needed for forensic auditing careers.
- How to become a certified forensic auditor.
- Networking and professional development in forensic auditing.
- Building a career in fraud prevention and forensic investigation.

14: Case Studies in Forensic Auditing

- Analyzing famous financial fraud cases.
- Applying forensic techniques to real-world scenarios.
- Identifying fraud patterns in financial crime cases.
- Lessons learned from high-profile forensic investigations.
- Using case studies to improve investigative skills.

15: Emerging Trends in Economic Crime

- The future of economic crime and fraud.
- Emerging technologies and their role in forensic auditing.
- Impact of artificial intelligence and machine learning on fraud detection.
- Global trends in financial crime and their impact on forensic audits.
- Preparing for the evolving landscape of economic crime.

Training Methodology

- **Interactive Lectures**: Engaging instructors deliver foundational knowledge on economic crime and forensic auditing.
- **Case Studies and Real-World Examples**: Participants analyze real cases to apply their knowledge and develop critical thinking.
- **Hands-on Simulations**: Using forensic auditing software and tools to practice investigative techniques.
- **Group Discussions and Debates**: Collaborative activities to explore complex forensic issues and enhance problem-solving skills.
- **Assessments and Quizzes**: Regular evaluations to reinforce learning and track progress.

Register as a group from 3 participants for a Discount

Send us an email: info@fineskilltrainingcenter.org or call +254769199797

Certification

Upon successful completion of this training, participants will be issued with a globally- recognized certificate.

Tailor-Made Course

We also offer tailor-made courses based on your needs.

Key Notes

a. The participant must be conversant with English.

b. Upon completion of training the participant will be issued with an Authorized Training Certificate

c. Course duration is flexible and the contents can be modified to fit any number of days.

d. The course fee includes facilitation training materials, 2 coffee breaks, buffet lunch and A Certificate upon successful completion of Training.

e. One-year post-training support Consultation and Coaching provided after the course.

f. Payment should be done at least a week before commence of the training, to Fineskill Training Center account, as indicated in the invoice so as to enable us prepare better for you

Upcoming Scheduled Sessions

Start Date	End Date	Location	Price
23 Nov 2026	04 Dec 2026	Online	$2,000
23 Nov 2026	04 Dec 2026	Physical	$3,000
23 Nov 2026	04 Dec 2026	Physical	$6,000
23 Nov 2026	04 Dec 2026	Physical	$6,000
23 Nov 2026	04 Dec 2026	Physical	$12,000
23 Nov 2026	04 Dec 2026	Physical	$9,000
23 Nov 2026	04 Dec 2026	Physical	$12,000
23 Nov 2026	04 Dec 2026	Physical	$12,000

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