Risk Identification & Assessment Training Course

Professional Development Training Course Outline

Category	Project Management	**Duration**	10 Days
Base Fee	$3,000 USD	**Delivery Mode**	Online / On-site Hybrid

Course Introduction

Risk Identification & Assessment is a foundational discipline for organizations seeking to strengthen governance, enhance resilience, and achieve sustainable performance in an increasingly complex operating environment. Risk Identification & Assessment Training Course provides a structured and practical approach to identifying, analyzing, and prioritizing risks across strategic, operational, financial, compliance, and reputational domains. Participants will gain a clear understanding of modern risk management frameworks, enterprise risk management practices, and data-driven techniques used to anticipate uncertainties and mitigate potential threats before they materialize.

The course emphasizes practical application through real-world scenarios, sector-based case studies, and structured assessment tools. Participants will learn how to embed risk identification into business processes, align risk assessments with organizational objectives, and support informed decision-making. By combining qualitative and quantitative techniques, the training equips professionals with the skills needed to proactively manage risks, improve internal controls, and strengthen organizational preparedness in dynamic and high-risk environments.

Programme Curriculum

Risk Identification & Assessment Training Course

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Course Objectives

1. Understand core principles and terminology of risk identification and assessment.
2. Apply enterprise risk management frameworks across organizational functions.
3. Identify strategic, operational, financial, compliance, and reputational risks.
4. Use structured risk identification techniques and tools effectively.
5. Conduct qualitative and quantitative risk assessments.
6. Develop and maintain risk registers and risk maps.
7. Prioritize risks using likelihood and impact analysis.
8. Assess emerging and systemic risks in changing environments.
9. Integrate risk assessment into planning and decision-making processes.
10. Strengthen internal controls through risk-based approaches.
11. Align risk assessment outputs with governance and reporting requirements.
12. Improve communication of risk information to stakeholders.
13. Develop action plans for ongoing risk monitoring and review.

Organizational Benefits

- Improved visibility of organizational risks and vulnerabilities
- Enhanced decision-making through structured risk analysis
- Stronger governance and accountability frameworks
- Reduced operational disruptions and financial losses
- Better regulatory and compliance alignment
- Improved prioritization of resources and controls
- Increased organizational resilience and preparedness
- Enhanced risk culture and staff awareness
- Improved stakeholder confidence and trust
- Stronger integration of risk management into strategy

Target Audiences

- Risk management professionals
- Internal auditors and compliance officers
- Senior managers and department heads
- Project and program managers
- Finance and operations managers
- Governance and assurance professionals

- Policy makers and regulators
- Consultants and advisors in risk management

Course Duration: 10 days

Course Modules

Module 1: Fundamentals of Risk Management

- Definition and categories of organizational risk
- Risk management principles and standards
- Risk management lifecycle overview
- Roles and responsibilities in risk management
- Link between risk and organizational objectives
- Case Study: Risk management failure and lessons learned

Module 2: Enterprise Risk Management Frameworks

- Overview of ERM concepts and models
- COSO and ISO 31000 frameworks
- Integrating ERM into organizational structures
- Risk appetite and risk tolerance concepts
- Governance oversight of enterprise risks
- Case Study: Implementing ERM in a large organization

Module 3: Risk Identification Techniques

- Brainstorming and expert judgment methods
- Process mapping and workflow analysis
- SWOT and PESTLE risk identification tools
- Interviews, workshops, and surveys
- Use of historical data and incident reports
- Case Study: Identifying risks in a multi-department project

Module 4: Strategic Risk Identification

- Understanding strategic objectives and threats
- Market, competitive, and economic risks
- Innovation and digital transformation risks
- External environmental and geopolitical risks
- Scenario planning for strategic risks
- Case Study: Strategic risk analysis during market expansion

Module 5: Operational Risk Identification

- Process-related and people-related risks
- Supply chain and third-party risks
- Technology and system failures
- Health, safety, and operational continuity risks
- Documentation of operational risk events
- Case Study: Operational risk breakdown in service delivery

Module 6: Financial Risk Identification

- Credit, liquidity, and market risks
- Budgeting and forecasting risks
- Fraud and financial misstatement risks
- Currency and interest rate exposures
- Financial reporting and control risks
- Case Study: Financial risk exposure in volatile markets

Module 7: Compliance and Regulatory Risks

- Legal and regulatory risk sources
- Compliance obligations and enforcement risks
- Policy gaps and procedural weaknesses
- Regulatory change management
- Monitoring compliance effectiveness
- Case Study: Regulatory non-compliance consequences

Module 8: Reputational and Conduct Risks

- Drivers of reputational damage
- Ethical failures and conduct risks
- Stakeholder perception and media exposure
- Social responsibility and sustainability risks
- Crisis communication risks
- Case Study: Managing reputational risk after public scrutiny

Module 9: Risk Assessment Methodologies

- Qualitative risk assessment approaches
- Quantitative risk assessment techniques
- Risk scoring and ranking models

- Probability and impact matrices
- Limitations of assessment methodologies
- Case Study: Comparing qualitative and quantitative assessments

Module 10: Risk Registers and Risk Mapping

- Structure and components of risk registers
- Developing risk heat maps
- Linking risks to controls and owners
- Updating and maintaining risk documentation
- Using risk maps for decision support
- Case Study: Designing a risk register for an organization

Module 11: Emerging and Systemic Risks

- Identifying emerging and future risks
- Technology, cyber, and data-related risks
- Climate and environmental risk considerations
- Systemic and interconnected risks
- Early warning indicators and signals
- Case Study: Emerging risk identification in digital transformation

Module 12: Risk Prioritization and Decision-Making

- Risk ranking and prioritization methods
- Aligning risks with risk appetite
- Cost-benefit analysis of risk responses
- Escalation and acceptance decisions
- Linking risk priorities to strategy
- Case Study: Prioritizing risks under resource constraints

Module 13: Risk Reporting and Communication

- Designing effective risk reports
- Communicating risks to senior management
- Board-level risk reporting practices
- Visualization and dashboards for risk data
- Stakeholder communication strategies
- Case Study: Improving risk reporting to executives

Module 14: Integrating Risk Assessment into Operations

- Embedding risk assessment into processes
- Risk-based planning and performance management
- Integrating risk into project management
- Internal controls and assurance alignment
- Continuous improvement of risk practices
- Case Study: Operationalizing risk assessment frameworks

Module 15: Continuous Risk Monitoring and Review

- Risk monitoring tools and indicators
- Periodic risk reviews and updates
- Stress testing and scenario reassessment
- Audits and independent risk reviews
- Building a sustainable risk culture
- Case Study: Continuous risk monitoring in a complex organization

Training Methodology

- Instructor-led presentations and conceptual briefings
- Facilitated group discussions and workshops
- Practical exercises using real organizational scenarios
- Risk identification and assessment simulations
- Case study analysis and peer learning
- Action planning and guided implementation sessions

Register as a group from 3 participants for a Discount

Send us an email: info@fineskilltrainingcenter.org or call *+254769199797*

Certification

Upon successful completion of this training, participants will be issued with a globally- recognized certificate.

Tailor-Made Course

We also offer tailor-made courses based on your needs.

Key Notes

a. The participant must be conversant with English.

b. Upon completion of training the participant will be issued with an Authorized Training Certificate

c. Course duration is flexible and the contents can be modified to fit any number of days.

d. The course fee includes facilitation training materials, 2 coffee breaks, buffet lunch and A Certificate upon successful completion of Training.

e. One-year post-training support Consultation and Coaching provided after the course.
f. Payment should be done at least a week before commence of the training, to Fineskill Training Center account, as indicated in the invoice so as to enable us prepare better for you.

Upcoming Scheduled Sessions

Start Date	End Date	Location	Price
23 Nov 2026	04 Dec 2026	Online	$2,000
23 Nov 2026	04 Dec 2026	Physical	$3,000
23 Nov 2026	04 Dec 2026	Physical	$6,000
23 Nov 2026	04 Dec 2026	Physical	$6,000
23 Nov 2026	04 Dec 2026	Physical	$12,000
23 Nov 2026	04 Dec 2026	Physical	$9,000
23 Nov 2026	04 Dec 2026	Physical	$12,000
23 Nov 2026	04 Dec 2026	Physical	$12,000

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