Risk-Based Internal Auditing Training Course

Professional Development Training Course Outline

Category	Public Financial Management & Budgeting	**Duration**	5 Days
Base Fee	$1,500 USD	**Delivery Mode**	Online / On-site Hybrid

Course Introduction

In today’s dynamic business environment, organizations face unprecedented risks that can impact operational efficiency, compliance, and strategic objectives. Risk-Based Internal Auditing Training Course equips auditors, risk managers, and compliance professionals with the essential tools and methodologies to identify, evaluate, and mitigate organizational risks effectively. This comprehensive training leverages modern auditing techniques, risk assessment frameworks, and industry best practices to ensure audits are proactive, data-driven, and aligned with corporate governance standards. Participants will gain the ability to integrate risk-based approaches into internal audit plans, thereby enhancing the value, credibility, and impact of their audit function.

Designed for professionals aiming to stay ahead in a rapidly evolving regulatory landscape, this course emphasizes practical application through real-world case studies, interactive workshops, and hands-on exercises. Attendees will master techniques for risk identification, assessment, control evaluation, and reporting, enabling organizations to strengthen internal controls, optimize resources, and enhance stakeholder confidence. By completing this program, participants will not only comply with professional auditing standards but also become strategic partners in driving risk-aware decision-making and sustainable business growth.

Programme Curriculum

Risk-Based Internal Auditing Training Course

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Course Objectives

1. Understand the fundamentals of risk-based internal auditing and its strategic importance.
2. Identify and assess emerging risks in dynamic business environments.
3. Develop risk-aware internal audit plans aligned with organizational objectives.
4. Implement audit risk assessment techniques to prioritize high-risk areas.
5. Evaluate internal controls for effectiveness, efficiency, and compliance.
6. Integrate data analytics into audit processes for enhanced insights.
7. Utilize fraud risk management strategies within audit frameworks.
8. Apply compliance monitoring tools to regulatory and corporate standards.
9. Enhance audit reporting and communication for key stakeholders.
10. Adopt continuous auditing and monitoring approaches for proactive risk management.
11. Strengthen corporate governance through robust audit practices.
12. Conduct performance audits to support organizational efficiency.
13. Develop actionable risk mitigation recommendations for decision-makers.

Target Audiences

1. Internal Auditors
2. Risk Management Professionals
3. Compliance Officers
4. Finance Managers and Controllers
5. Corporate Governance Specialists
6. Operational Managers
7. Audit Committee Members
8. Regulatory and Assurance Professionals

Course Duration: 5 days

Course Modules

Module 1: Introduction to Risk-Based Internal Auditing

- Principles of internal auditing
- Evolution from traditional to risk-based auditing
- Benefits of risk-based internal audit
- Understanding organizational risk profiles
- Case Study: Implementing risk-based auditing in a financial institution
- Practical exercise on identifying key risk areas

Module 2: Risk Identification and Assessment

- Techniques for risk identification
- Risk assessment methodologies
- Risk prioritization frameworks

- Integration with organizational objectives
- Case Study: Risk mapping in a manufacturing company
- Group activity on risk scoring

Module 3: Internal Control Evaluation

- Types of internal controls
- Evaluating control effectiveness
- Testing control reliability
- Control gaps and improvement strategies
- Case Study: Internal control assessment in a retail chain
- Hands-on control evaluation exercise

Module 4: Audit Planning and Execution

- Risk-based audit planning
- Developing audit programs
- Audit sampling techniques
- Audit evidence collection
- Case Study: Audit planning in a multinational company
- Simulation of audit fieldwork

Module 5: Data Analytics in Auditing

- Role of data analytics in risk assessment
- Tools for audit data analysis
- Detecting anomalies and fraud indicators
- Predictive risk modeling
- Case Study: Data analytics-driven audit in banking sector
- Practical session using audit analytics software

Module 6: Fraud Risk Management

- Understanding fraud risk frameworks
- Detecting fraud indicators
- Investigative auditing techniques
- Reporting and escalation procedures
- Case Study: Fraud investigation in a corporate environment
- Exercise: Identifying potential fraud scenarios

Module 7: Reporting and Stakeholder Communication

- Preparing audit reports
- Effective communication with management
- Presenting findings and recommendations
- Follow-up and tracking actions
- Case Study: Audit reporting to executive boards
- Role-play: Communicating audit results

Module 8: Continuous Auditing and Governance

- Continuous monitoring techniques
- Integrating audits into business processes
- Strengthening corporate governance
- Performance audit methodologies
- Case Study: Continuous auditing in an energy sector company

- Exercise on developing governance dashboards

Training Methodology

- Interactive lectures and discussions
- Practical workshops with real-life scenarios
- Case study analysis for each module
- Hands-on exercises using audit tools and software
- Group activities and role-playing
- Simulations of risk assessment and audit planning
- Continuous feedback and Q&A sessions
- Post-training action plan and follow-up guidance

Register as a group from 3 participants for a Discount

Send us an email: info@fineskilltrainingcenter.org or call *+254769199797*

Certification

Upon successful completion of this training, participants will be issued with a globally- recognized certificate.

Tailor-Made Course

We also offer tailor-made courses based on your needs.

Key Notes

a. The participant must be conversant with English.

b. Upon completion of training the participant will be issued with an Authorized Training Certificate

c. Course duration is flexible and the contents can be modified to fit any number of days.

d. The course fee includes facilitation training materials, 2 coffee breaks, buffet lunch and A Certificate upon successful completion of Training.

e. One-year post-training support Consultation and Coaching provided after the course.

f. Payment should be done at least a week before commence of the training, to Fineskill Training Center account, as indicated in the invoice so as to enable us prepare better for you.

Upcoming Scheduled Sessions

Start Date	End Date	Location	Price
23 Nov 2026	27 Nov 2026	Online	$1,000
23 Nov 2026	27 Nov 2026	Physical	$1,500
23 Nov 2026	27 Nov 2026	Physical	$3,000

Start Date	End Date	Location	Price
23 Nov 2026	27 Nov 2026	Physical	$3,000
23 Nov 2026	27 Nov 2026	Physical	$6,000
23 Nov 2026	27 Nov 2026	Physical	$4,500
23 Nov 2026	27 Nov 2026	Physical	$6,000
23 Nov 2026	27 Nov 2026	Physical	$6,000

Ready to enroll or request a customized program? Book online or contact us:

Register Online Now

Email: info@fineskilltrainingcenter.com | Website: www.fineskilltrainingcenter.com