Related Party Disclosures (IAS 24) Training Course

Professional Development Training Course Outline

Category	ACCOUNTING & FINANCE	**Duration**	5 Days
Base Fee	$1,500 USD	**Delivery Mode**	Online / On-site Hybrid

Course Introduction

Related Party Disclosures under IAS 24 is a critical International Financial Reporting Standard that ensures transparency, accountability, and integrity in financial reporting. Related Party Disclosures (IAS 24) Training Course is designed to equip finance professionals, auditors, accountants, compliance officers, and regulators with in-depth knowledge of identifying, disclosing, and managing related party transactions in accordance with global IFRS compliance standards. With increasing regulatory scrutiny and corporate governance requirements, mastering IAS 24 disclosure principles is essential for preventing financial misstatement risks and ensuring stakeholder trust.

This comprehensive training program focuses on practical application of IAS 24 requirements, including identification of related parties, disclosure frameworks, arm’s length principles, and governance controls. Participants will gain expertise in financial reporting transparency, risk mitigation, fraud detection in related party transactions, and compliance with international accounting standards. The course is structured to enhance professional competency in IFRS reporting and strengthen organizational financial integrity.

Programme Curriculum

Related Party Disclosures (IAS 24) Training Course

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Course Objectives

1. Understand IAS 24 Related Party Disclosures framework and principles
2. Identify related parties in corporate structures and group entities
3. Apply IFRS compliance standards in financial reporting disclosures
4. Enhance transparency in financial statement presentation
5. Evaluate risks in related party transactions
6. Strengthen corporate governance and accountability systems
7. Detect and prevent financial misstatements and fraud risks
8. Apply arm's length principle in transactions
9. Improve audit effectiveness in related party disclosures
10. Ensure compliance with international accounting regulations
11. Develop disclosure documentation and reporting accuracy
12. Interpret complex group structures and ownership links
13. Strengthen stakeholder confidence through transparent reporting

Organizational Benefits

- Improved financial reporting accuracy
- Enhanced regulatory compliance adherence
- Reduced fraud and financial misstatement risks
- Strengthened corporate governance structure
- Increased investor and stakeholder confidence
- Better audit readiness and efficiency
- Enhanced transparency in financial disclosures
- Improved risk management systems
- Stronger ethical finance culture
- Alignment with global IFRS standards

Target Audiences

1. Accountants and financial reporting professionals
2. External and internal auditors
3. Finance managers and controllers
4. Compliance and risk officers
5. Corporate governance professionals
6. Tax consultants and advisors
7. Regulatory authority personnel

8. CFOs and senior finance executives

Course Duration: 5 days

Course Modules

Module 1: Introduction to IAS 24 Framework

- Overview of IAS 24 principles
- Importance of related party disclosures
- Regulatory requirements under IFRS
- Scope of application in organizations
- Key definitions and terminology
- Case Study: Enron corporate disclosure failure (USA)

Module 2: Identification of Related Parties

- Definition of related parties
- Group structure analysis
- Control and influence assessment
- Key management personnel identification
- Ownership relationships
- Case Study: Volkswagen group structure disclosures (Germany)

Module 3: Disclosure Requirements under IAS 24

- Mandatory disclosure elements
- Financial statement presentation rules
- Transaction disclosure requirements
- Outstanding balances reporting
- Disclosure of commitments
- Case Study: Tesco related party reporting review (UK)

Module 4: Arm’s Length Principle in Transactions

- Understanding arm’s length concept
- Pricing policies in related party transactions
- Transfer pricing implications
- Market comparison techniques
- Regulatory compliance issues
- Case Study: Apple global transfer pricing case (USA/Ireland)

Module 5: Risk Assessment in Related Party Transactions

- Financial risk identification
- Fraud risk indicators
- Conflict of interest analysis
- Internal control weaknesses
- Risk mitigation strategies
- Case Study: Satyam scandal related party fraud (India)

Module 6: Audit Procedures for IAS 24 Compliance

- Audit planning for disclosures
- Verification of related party transactions
- Documentation review techniques
- Analytical procedures
- Audit evidence collection
- Case Study: Wirecard audit failure (Germany)

Module 7: Corporate Governance and Ethical Compliance

- Governance frameworks
- Ethical reporting standards
- Board responsibilities
- Compliance monitoring systems
- Transparency mechanisms
- Case Study: Petrobras corruption case (Brazil)

Module 8: Advanced Reporting and IFRS Integration

- Integration with IFRS standards
- Consolidated financial reporting
- Advanced disclosure techniques
- Regulatory updates and changes
- Best practices in reporting
- Case Study: HSBC global compliance restructuring (UK)

Training Methodology

- Interactive instructor-led sessions
- Real-world IFRS case study analysis
- Group discussions and peer learning

- Practical financial statement exercises
- Scenario-based problem solving
- Regulatory compliance simulations
- Assessment quizzes and evaluations

Register as a group from 3 participants for a Discount

Send us an email: info@fineskilltrainingcenter.org or call *+254769199797*

Certification

Upon successful completion of this training, participants will be issued with a globally- recognized certificate.

Tailor-Made Course

We also offer tailor-made courses based on your needs.

Key Notes

a. The participant must be conversant with English.

b. Upon completion of training the participant will be issued with an Authorized Training Certificate

c. Course duration is flexible and the contents can be modified to fit any number of days.

d. The course fee includes facilitation training materials, 2 coffee breaks, buffet lunch and A Certificate upon successful completion of Training.

e. One-year post-training support Consultation and Coaching provided after the course.
f. Payment should be done at least a week before commence of the training, to Fineskill Training Center account, as indicated in the invoice so as to enable us prepare better for you.

Upcoming Scheduled Sessions

Start Date	End Date	Location	Price
23 Nov 2026	27 Nov 2026	Online	$1,000
23 Nov 2026	27 Nov 2026	Physical	$1,500
23 Nov 2026	27 Nov 2026	Physical	$3,000
23 Nov 2026	27 Nov 2026	Physical	$3,000

Start Date	End Date	Location	Price
23 Nov 2026	27 Nov 2026	Physical	$6,000
23 Nov 2026	27 Nov 2026	Physical	$4,500
23 Nov 2026	27 Nov 2026	Physical	$6,000
23 Nov 2026	27 Nov 2026	Physical	$6,000

Ready to enroll or request a customized program? Book online or contact us:

Register Online Now

Email: info@fineskilltrainingcenter.com | Website: www.fineskilltrainingcenter.com