Managing Fiscal Risks and Contingent Liabilities Training Course

Professional Development Training Course Outline

Category	Public Financial Management & Budgeting	**Duration**	5 Days
Base Fee	$1,500 USD	**Delivery Mode**	Online / On-site Hybrid

Course Introduction

Effective management of fiscal risks and contingent liabilities is critical for ensuring economic stability, financial resilience, and sustainable public debt management. Governments, policymakers, and financial institutions face growing challenges from global economic volatility, natural disasters, public-private partnerships (PPPs), and guarantees that often create unforeseen fiscal pressures. Managing Fiscal Risks and Contingent Liabilities Training Course equips participants with strategic risk management tools, fiscal transparency frameworks, and advanced financial modeling techniques to safeguard public finances and promote macroeconomic stability.

Through interactive sessions, case studies, and hands-on exercises, participants will gain expertise in identifying, assessing, and mitigating fiscal risks. The course emphasizes contingent liability management, debt sustainability, stress testing, fiscal policy reforms, and risk-sharing mechanisms to strengthen financial governance. By leveraging international best practices and real-world scenarios, participants will build practical capacity to design strategies that minimize fiscal exposure and ensure long-term fiscal sustainability.

Programme Curriculum

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Course Objectives

1. Strengthen capacity in fiscal risk management and financial governance.
2. Analyze contingent liabilities in PPPs, SOEs, and government guarantees.
3. Apply risk assessment tools for fiscal forecasting and debt sustainability.
4. Enhance public financial management (PFM) frameworks.
5. Build skills in macroeconomic stability and fiscal policy resilience.
6. Implement stress testing methodologies for fiscal vulnerabilities.
7. Design risk-sharing mechanisms for infrastructure financing.
8. Improve fiscal transparency and accountability frameworks.
9. Strengthen monitoring of sovereign risk exposures.
10. Apply international best practices in fiscal governance.
11. Assess natural disaster and climate-related fiscal risks.
12. Utilize early warning systems for financial crisis prevention.
13. Develop country-specific fiscal risk management strategies.

Target Audience

1. Government policymakers and treasury officials
2. Ministry of Finance professionals
3. Public Financial Management (PFM) practitioners
4. Economists and fiscal policy analysts
5. Central bank officials and regulators
6. Development partners and donor agencies
7. Auditors and public sector financial controllers
8. Private sector consultants in fiscal governance

Course Duration: 5 days

Course Modules

Module 1: Fundamentals of Fiscal Risk Management

- Understanding fiscal risk and contingent liabilities
- Types of contingent liabilities in public finance
- Fiscal impact of hidden liabilities
- Tools for measuring fiscal risks
- Best practices in fiscal sustainability
- **Case Study:** Fiscal crisis due to underestimated guarantees

Module 2: Debt Sustainability and Fiscal Forecasting

- Debt sustainability analysis (DSA) techniques
- Fiscal forecasting models
- Long-term fiscal impact of liabilities
- Monitoring fiscal vulnerabilities
- Role of credit rating agencies

- **Case Study:** Sovereign debt crisis in emerging markets

Module 3: Contingent Liabilities in PPPs and SOEs

- Identifying PPP-related fiscal risks
- State-Owned Enterprises (SOE) liabilities
- Risk transfer and allocation in contracts
- Guarantees and fiscal exposure
- Monitoring PPP project risks
- **Case Study:** PPP default and government bailout

Module 4: Fiscal Transparency and Governance

- Role of fiscal transparency in risk mitigation
- International standards (IMF, World Bank, OECD)
- Accountability and oversight mechanisms
- Fiscal disclosure practices
- Legal frameworks for fiscal governance
- **Case Study:** Transparency reforms in public debt reporting

Module 5: Stress Testing and Risk Assessment

- Stress testing for fiscal sustainability
- Scenario analysis of fiscal shocks
- Risk-adjusted fiscal planning
- Financial modeling tools for stress tests
- Integrating stress tests into PFM systems
- **Case Study:** Stress testing during global financial crisis

Module 6: Natural Disaster and Climate-Related Fiscal Risks

- Fiscal impact of climate change
- Managing disaster-related contingent liabilities
- Catastrophe bonds and insurance schemes
- Fiscal buffers for disaster response
- International frameworks for climate resilience
- **Case Study:** Disaster risk financing in small island economies

Module 7: Risk-Sharing Mechanisms and Financial Instruments

- Innovative financial instruments for risk management
- Risk-sharing in infrastructure projects
- Role of sovereign wealth funds
- Credit enhancement mechanisms
- Hedging strategies for fiscal risks
- **Case Study:** Risk-sharing framework in infrastructure financing

Module 8: Designing Country-Specific Risk Management Strategies

- Building integrated fiscal risk frameworks
- Country-tailored risk mitigation strategies
- Strengthening institutional capacity
- Policy reforms for fiscal resilience
- Monitoring and evaluation mechanisms
- **Case Study:** Successful fiscal risk management in developing countries

Training Methodology

- Interactive lectures and expert presentations
- Group discussions and peer-to-peer learning
- Hands-on practical exercises and simulations
- Case study analysis of real-world fiscal crises
- Role-playing and scenario-based workshops
- Development of actionable risk management strategies

Register as a group from 3 participants for a Discount

Send us an email: info@fineskilltrainingcenter.org or call *+254769199797*

Certification

Upon successful completion of this training, participants will be issued with a globally- recognized certificate.

Tailor-Made Course

We also offer tailor-made courses based on your needs.

Key Notes

a. The participant must be conversant with English.

b. Upon completion of training the participant will be issued with an Authorized Training Certificate

c. Course duration is flexible and the contents can be modified to fit any number of days.

d. The course fee includes facilitation training materials, 2 coffee breaks, buffet lunch and A Certificate upon successful completion of Training.

e. One-year post-training support Consultation and Coaching provided after the course.

f. Payment should be done at least a week before commence of the training, to Fineskill Training Center account, as indicated in the invoice so as to enable us prepare better for you.

Upcoming Scheduled Sessions

Start Date	End Date	Location	Price
23 Nov 2026	27 Nov 2026	Online	$1,000
23 Nov 2026	27 Nov 2026	Physical	$1,500
23 Nov 2026	27 Nov 2026	Physical	$3,000
23 Nov 2026	27 Nov 2026	Physical	$3,000
23 Nov 2026	27 Nov 2026	Physical	$6,000
23 Nov 2026	27 Nov 2026	Physical	$4,500

Start Date	End Date	Location	Price
23 Nov 2026	27 Nov 2026	Physical	$6,000
23 Nov 2026	27 Nov 2026	Physical	$6,000

Ready to enroll or request a customized program? Book online or contact us:

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