Governance in Insurance Boards Training Course

Professional Development Training Course Outline

Category	Corporate Governance	**Duration**	10 Days
Base Fee	$3,000 USD	**Delivery Mode**	Online / On-site Hybrid

Course Introduction

Governance in Insurance Boards Training Course is designed to equip board members, executives, and senior management with cutting-edge knowledge and practical skills to drive effective governance in the insurance sector. This course emphasizes regulatory compliance, risk management, corporate accountability, ethical leadership, and strategic decision-making, enabling participants to navigate the complex regulatory landscape and enhance organizational performance. With a focus on board dynamics, fiduciary duties, and governance best practices, the course ensures that participants develop the capacity to implement frameworks that optimize operational efficiency and stakeholder value.

Participants will gain insights into emerging trends, global standards, and innovative governance models that strengthen board oversight and corporate responsibility. The program integrates case studies, real-world scenarios, and interactive exercises to foster critical thinking, strategic problem-solving, and collaborative decision-making among board members. By combining theory with practical application, this training course empowers insurance boards to proactively address challenges, manage risks, and uphold high standards of transparency and accountability, ultimately fostering long-term organizational sustainability.

Programme Curriculum

Governance in Insurance Boards Training Course

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Course Objectives

1. Understand the principles and frameworks of corporate governance in insurance boards.
2. Enhance board members' knowledge of regulatory compliance and legal responsibilities.
3. Develop strategic oversight capabilities for effective decision-making.
4. Implement robust risk management strategies within insurance organizations.
5. Promote ethical leadership and integrity at board and executive levels.
6. Strengthen accountability and transparency in corporate reporting.
7. Analyze financial performance indicators for strategic governance.
8. Improve stakeholder engagement and communication strategies.
9. Integrate emerging governance trends and best practices.
10. Evaluate board performance and implement continuous improvement mechanisms.
11. Apply governance frameworks to digital transformation initiatives in insurance.
12. Enhance internal audit, compliance, and control mechanisms.
13. Develop crisis management and business continuity strategies for boards.

Organizational Benefits

- Improved board effectiveness and accountability.
- Stronger compliance with insurance regulations.
- Enhanced risk identification and mitigation strategies.
- Better strategic planning and corporate decision-making.
- Increased stakeholder confidence and trust.
- Optimized operational efficiency and governance practices.
- Promotion of ethical culture and corporate integrity.
- Strengthened financial oversight and reporting accuracy.
- Advanced crisis management preparedness.
- Support for sustainable growth and long-term organizational resilience.

Target Audiences

1. Board Members of Insurance Companies
2. Chief Executive Officers and Senior Executives
3. Compliance Officers and Risk Managers
4. Internal Auditors and Financial Controllers
5. Legal Advisors and Regulatory Liaison Officers

6. Corporate Secretaries and Governance Professionals
7. Insurance Sector Consultants
8. Senior Management in Financial Services

Course Duration: 10 days

Course Modules

Module 1: Principles of Corporate Governance in Insurance Boards

- Definition and evolution of governance in insurance
- Roles and responsibilities of board members
- Governance frameworks and structures
- Regulatory and compliance requirements
- Case Study: Board governance failure in insurance
- Interactive discussion and practical exercises

Module 2: Legal and Regulatory Compliance

- Overview of insurance regulations
- Board duties and fiduciary responsibilities
- Compliance monitoring mechanisms
- Penalties for non-compliance
- Case Study: Legal implications of non-compliance
- Group exercise on compliance strategy

Module 3: Risk Management Strategies

- Types of risks in insurance operations
- Risk assessment and mitigation frameworks
- Role of the board in risk oversight
- Enterprise risk management (ERM) integration
- Case Study: Risk management failure in insurance
- Risk simulation activity

Module 4: Ethical Leadership and Corporate Responsibility

- Principles of ethical governance
- Developing a culture of integrity
- Corporate social responsibility initiatives
- Ethical decision-making frameworks
- Case Study: Ethical dilemma in board decisions
- Leadership reflection exercise

Module 5: Strategic Oversight and Decision-Making

- Strategic planning processes for boards
- Decision-making tools and techniques
- Evaluating strategic initiatives
- Scenario planning for board decisions
- Case Study: Strategic failure in insurance board
- Interactive scenario analysis

Module 6: Financial Governance and Performance Analysis

- Board responsibilities in financial oversight
- Financial statement analysis for governance
- Key performance indicators (KPIs)
- Monitoring financial risks and performance
- Case Study: Mismanagement of financial resources
- Financial review workshop

Module 7: Stakeholder Engagement and Communication

- Identifying key stakeholders
- Effective communication strategies
- Reporting transparency and disclosure
- Managing conflicts of interest
- Case Study: Stakeholder conflict resolution
- Role-play exercise on communication

Module 8: Board Evaluation and Performance Improvement

- Evaluating board effectiveness
- Performance assessment tools
- Feedback mechanisms for continuous improvement
- Best practices in board self-assessment
- Case Study: Enhancing board performance
- Peer review session

Module 9: Crisis Management and Business Continuity

- Crisis management frameworks for boards
- Business continuity planning
- Board’s role in organizational resilience

- Communication during crises
- Case Study: Board handling of crisis scenario
- Simulation exercise on crisis response

Module 10: Digital Governance and Transformation

- Role of digital technologies in governance
- Digital risk management
- Cybersecurity oversight for boards
- Integrating digital tools into board functions
- Case Study: Digital governance success in insurance
- Digital governance implementation exercise

Module 11: Internal Audit and Compliance Oversight

- Internal audit functions for boards
- Monitoring compliance effectiveness
- Reporting structures and accountability
- Audit committee best practices
- Case Study: Audit failure and lessons learned
- Audit planning exercise

Module 12: Emerging Governance Trends

- Global governance standards
- ESG (Environmental, Social, Governance) integration
- Innovations in board practices
- Regulatory updates and best practices
- Case Study: Adoption of emerging trends
- Workshop on governance innovation

Module 13: Board Dynamics and Collaboration

- Boardroom culture and dynamics
- Conflict management among board members
- Team collaboration strategies
- Decision-making consensus building
- Case Study: Board conflict resolution
- Interactive teamwork exercise

Module 14: Insurance Industry Case Studies

- Real-life insurance board scenarios
- Analysis of governance failures
- Success stories in board management
- Lessons learned for practical application
- Case Study: Comparative analysis of boards
- Group discussion and reflection

Module 15: Capstone Simulation and Assessment

- Full board simulation exercise
- Applying governance principles in real scenarios
- Risk, strategy, and compliance integration
- Evaluation of board performance
- Case Study: Comprehensive board simulation
- Individual and group assessment

Training Methodology

- Interactive lectures and presentations
- Case studies and real-life scenarios
- Group discussions and peer learning
- Role-playing exercises for board decision-making
- Practical workshops and simulations
- Digital tools and e-learning integration

Register as a group from 3 participants for a Discount

Send us an email: info@fineskilltrainingcenter.org or call *+254769199797*

Certification

Upon successful completion of this training, participants will be issued with a globally- recognized certificate.

Tailor-Made Course

We also offer tailor-made courses based on your needs.

Key Notes

a. The participant must be conversant with English.

b. Upon completion of training the participant will be issued with an Authorized Training Certificate

c. Course duration is flexible and the contents can be modified to fit any number of days.

d. The course fee includes facilitation training materials, 2 coffee breaks, buffet lunch and A Certificate upon successful completion of Training.

e. One-year post-training support Consultation and Coaching provided after the course.
f. Payment should be done at least a week before commence of the training, to Fineskill Training Center account, as indicated in the invoice so as to enable us prepare better for you.

Upcoming Scheduled Sessions

Start Date	End Date	Location	Price
23 Nov 2026	04 Dec 2026	Online	$2,000
23 Nov 2026	04 Dec 2026	Physical	$3,000
23 Nov 2026	04 Dec 2026	Physical	$6,000
23 Nov 2026	04 Dec 2026	Physical	$6,000
23 Nov 2026	04 Dec 2026	Physical	$12,000
23 Nov 2026	04 Dec 2026	Physical	$9,000
23 Nov 2026	04 Dec 2026	Physical	$12,000
23 Nov 2026	04 Dec 2026	Physical	$12,000

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