Building an ERM Program for Executives Training Course

Professional Development Training Course Outline

Category	Risk Management	**Duration**	5 Days
Base Fee	$1,500 USD	**Delivery Mode**	Online / On-site Hybrid

Course Introduction

In today's volatile, uncertain, complex, and ambiguous (VUCA) global landscape, Enterprise Risk Management (ERM) transcends mere compliance; it is a strategic imperative for sustainable competitive advantage and value creation. Executives face a new reality where interconnected risks ranging from geopolitical instability and cybersecurity threats to climate change and disruptive technology can rapidly undermine strategy and performance. Building an ERM Program for Executives Training Course is meticulously designed to elevate the executive understanding of ERM, shifting the perception of risk from a necessary cost center to a proactive capability that drives resilience and enables informed strategic decision-making. We equip leaders with the advanced knowledge and frameworks, such as COSO ERM and ISO 31000, to design and embed an agile, forward-looking ERM program that is fully integrated with organizational strategy and performance objectives.

The core challenge for executive leadership is to move beyond siloed risk thinking and cultivate a pervasive risk-aware culture and governance structure that supports risk-based resource allocation. This program focuses on translating risk appetite into actionable key risk indicators (KRIs) and establishing robust risk reporting for the board and stakeholders. Participants will master the latest trends in risk analytics, including the use of AI and predictive modeling, to anticipate and manage emerging risks such as ESG factors and third-party risk effectively. By the end of this intensive training, executives will possess a practical ERM roadmap to fortify their organization's operational resilience, protect its reputation, and ultimately optimize performance in the face of continuous uncertainty.

Programme Curriculum

Building an ERM Program for Executives Training Course

Introduction

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Course Duration

5 days

Course Objectives

1. Strategically Integrate ERM with Organizational Performance and Value Creation using the latest COSO ERM framework.
2. Define and Communicate an effective, clear Risk Appetite Statement and Risk Tolerance across all business units.
3. Design a robust ERM Governance and Oversight Model that ensures Board-level accountability for risk.
4. Master techniques for identifying and assessing Emerging Risks and Black Swan Events.
5. Implement a forward-looking Risk Analytics program leveraging Big Data and Predictive Modeling for proactive decision support.
6. Develop and monitor practical Key Risk Indicators (KRIs) and Key Performance Indicators (KPIs) to drive proactive Risk Mitigation actions.
7. Establish a strong, Ethical Risk Culture that promotes Psychological Safety and Risk Literacy at all levels.
8. Formulate strategies for managing and mitigating complex Cybersecurity and Digital Transformation Risks.
9. Apply Scenario Planning and Stress Testing methodologies to enhance Business Continuity and Operational Resilience.
10. Navigate the complexities of Regulatory Compliance and embed ESG Factors into the ERM structure.
11. Optimize Third-Party Risk Management and Supply Chain Resilience to minimize external vulnerabilities.
12. Create tailored, Actionable Risk Reporting and Dashboards for diverse stakeholder needs.
13. Develop a customized ERM Implementation Roadmap to achieve Risk Maturity and sustained competitive advantage.

Target Audience

1. Chief Executive Officers (CEOs)

2. Chief Risk Officers (CROs) and Chief Financial Officers (CFOs)
3. Board Directors and Audit/Risk Committee Members
4. Chief Operating Officers (COOs) and Division Heads
5. Senior Vice Presidents (SVPs) and Executive VPs
6. Chief Compliance Officers (CCOs) and General Counsel
7. Heads of Internal Audit and Corporate Strategy
8. Senior Managers responsible for Business Unit Risk Ownership

Course Modules

1. Strategic Foundations of ERM for Executives

- From Siloed Risk Management to Strategic ERM and Value Creation.
- Review of COSO ERM.
- Defining and operationalizing Risk Appetite and Risk Tolerance statements.
- Establishing an effective ERM Governance Structure and defining executive roles
- Case Study: The 2008 Financial Crisis.

2. Risk Culture and Human Capital

- Building a pervasive Risk-Aware Culture from the top down and encouraging Speak-Up Culture.
- Integrating Behavioral Risk Management and addressing Cognitive Biases in decision-making.
- The role of Compensation and Incentives in driving responsible risk-taking vs. excessive risk-taking.
- Measuring and monitoring Risk Literacy and employee engagement with the ERM program.
- Case Study: Wells Fargo's fake accounts scandal.

3. Advanced Risk Identification and Assessment

- Techniques for identifying and prioritizing Key Risks across the enterprise
- Methodology for assessing the severity and velocity of Emerging Risks and Interconnected Risks.
- Implementing Scenario Planning, Stress Testing, and War Gaming for strategic threats.
- Developing meaningful Key Risk Indicators that provide Predictive Insights into potential failure.
- Case Study: The COVID-19 Pandemic and global supply chain disruption.

4. Managing Modern & Emerging Risks

- Strategies for mitigating Cybersecurity Risk, including data governance and Digital Resilience.
- Integrating Environmental, Social, and Governance Risks.
- Effective Third-Party Risk Management and vendor due diligence for supply chain integrity.
- Addressing the risks associated with Artificial Intelligence and Machine Learning
- Case Study: The NotPetya Cyberattack (2017).

5. Risk Response and Mitigation Strategies

- Evaluating the four core risk responses
- Designing effective Mitigating Controls and measuring their efficiency and cost-effectiveness.
- Financial risk sharing.
- Integrating risk response into operational processes and Project Management
- Case Study: BP's Deepwater Horizon disaster.

6. Risk Analytics and Reporting for Decision-Makers

- Leveraging Big Data and Risk Analytics to move from qualitative to Quantitative Risk Assessment.
- Designing executive-level Risk Dashboards and Heat Maps for clear, actionable reporting.
- The art of effective Risk Communication.
- Utilizing Predictive Analytics and Machine Learning for real-time risk monitoring and forecasting.
- Case Study: Kodak's digital disruption.

7. Regulatory Compliance and Assurance

- Understanding the interplay between ERM, Internal Audit, and Regulatory Compliance mandates.
- Preparing for and responding to increasing Regulatory Scrutiny
- The role of the Chief Compliance Officer in championing risk adherence and ethical conduct.
- Ensuring Internal Controls are effective, reliable, and continuously monitored through technology.
- Case Study: Volkswagen's "Dieselgate".

8. Building the ERM Roadmap and Achieving Maturity

- The ERM Maturity Model: Assessing current capabilities and defining the target state.
- Developing a phased Implementation Roadmap with clear milestones and executive sponsorship.
- Measuring the Return on Investment (ROI) of the ERM program to secure sustained funding and support.
- Sustaining the program through continuous Review and Revision and adaptation to new strategic goals.
- Case Study: Microsoft's transformation to a risk-resilient cloud-first model.

Training Methodology

This course employs a participatory and hands-on approach to ensure practical learning, including:

- Interactive lectures and presentations.
- Group discussions and brainstorming sessions.
- Hands-on exercises using real-world datasets.
- Role-playing and scenario-based simulations.
- Analysis of case studies to bridge theory and practice.
- Peer-to-peer learning and networking.
- Expert-led Q&A sessions.
- Continuous feedback and personalized guidance.

Register as a group from 3 participants for a Discount

Send us an email: info@fineskilltrainingcenter.org or call +254769199797

Certification

Upon successful completion of this training, participants will be issued with a globally- recognized certificate.

Tailor-Made Course

We also offer tailor-made courses based on your needs.

Key Notes

a. The participant must be conversant with English.

b. Upon completion of training the participant will be issued with an Authorized Training Certificate

c. Course duration is flexible and the contents can be modified to fit any number of days.

d. The course fee includes facilitation training materials, 2 coffee breaks, buffet lunch and A Certificate upon successful completion of Training.

e. One-year post-training support Consultation and Coaching provided after the course.

f. Payment should be done at least a week before commence of the training, to Fineskill Training Center account, as indicated in the invoice so as to enable us prepare better for you.

Upcoming Scheduled Sessions

Start Date	End Date	Location	Price
23 Nov 2026	27 Nov 2026	Online	$1,000
23 Nov 2026	27 Nov 2026	Physical	$1,500
23 Nov 2026	27 Nov 2026	Physical	$3,000
23 Nov 2026	27 Nov 2026	Physical	$3,000
23 Nov 2026	27 Nov 2026	Physical	$6,000
23 Nov 2026	27 Nov 2026	Physical	$4,500
23 Nov 2026	27 Nov 2026	Physical	$6,000
23 Nov 2026	27 Nov 2026	Physical	$6,000

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